

September 30, 2000

ZAO Citibank was named by Euromoney the Best Foreign Bank in Russia in 2000



Victor Menezes, President of Citibank N.A. visited Moscow for the first time on September 28/29/ Victor Menezes has been appointed in July as the sole manager of all of Citigroup's emerging markets activities across the Consumer and Corporate businesses. By creating a management structure for these emerging markets, the company is aligning its operations to respond to the growth potential to the customer needs within these regions. During his visit Victor Menezes met with major customer of the bank, as well as with government officials.

For the first nine months of 2000 Citigroup's core income was a record \$9,7 billion, rising 33% from the same timeframe of the previous year. Continued revenue momentum across the company's businesses combined with expense and risk discipline resulted in:

Income growth of 17% in the Global Consumer Group, 40% in the Global Corporate and Investment Bank and 14% for Global Investment Management and Private Banking;

Return on equity of 24%;

Total equity (including trust preferred securities) increasing to \$58,6 billion at 30/9/00