

December 17, 2001

### **Citigroup was the 3rd Ranked by Fund Managers**

**On December 17, 2001 the Financial Times/Price Waterhouse published its annual survey of Most Respected Companies based on feedback from 914 CEO's from 65 different countries - spanning publicly quoted companies, state owned enterprises, large subsidiaries and private companies...**

For the 4th consecutive year Citigroup has been named the Most Respected Financial Institutions followed by AIG, Chubb Insurance, HSBC and JPMorgan Chase. The most notable change this year is the low rankings of investment banks who traditionally feature strongly e.g. Merrill Lynch, who fell from 2nd place to 18th.

In the overall ranking of the top 50 companies across every market sector - Citigroup is ranked 10th up from 22nd last year. The leaders are General Electric, Microsoft, IBM, Sony, Coca-Cola, Toyota, Nokia, Wal-Mart and Intel.

This year the survey also focused on "companies that create the most value for their consumers" - Citigroup ranks 22nd - and along with Amex - the only financial institutions to rank in the top 30.

In the category of "companies that create the most value for their shareholders" - among CEO's Citigroup ranks 8th behind General Electric, Microsoft, Berkshire Hathaway, IBM, Sony, Coca-Cola and Cisco Systems. Ranked by Fund Managers - Citigroup is 3rd after General Electric and Microsoft.