

December 5, 2002

Citibank Russia and British Petroleum announced a world-first partnership

On December 5th, 2002, ZAO Citibank, a member of Citigroup, and British Petroleum announced a world-first partnership which will expand on Citibank's promise to bring 24-hour banking to Russia. The bank will install automatic teller machines (ATMs), internet kiosks and CitiPhone telephone banking facilities in all BP locations across Russia.

Today's announcements comes just two weeks after Citibank announced the launch of retail banking for Russian consumers and the opening of its first consumer branch at 2 Paveletskaya Square, Moscow.

Speaking at the unveiling of the new BP Connect station at 137a Leninsky, Allan Hirst, President of ZAO Citibank and CIS Region Head, said, "We are pleased to have partnered with BP to bring this unique service to our customers. BP has a strong distribution network and a reputation for providing highest quality services. This tie-up reinforces the commitment of two global brands to deliver world class services to residents of Moscow."

From today, six BP stations are fully operational with the new state-of-the-art banking services. A further four will be operational by the end of the year and the remainder next year.

Using the new facilities, Citibank credit card holders will be able to:

- withdraw roubles or dollars;
- deposit roubles or dollars on the customer's account;
- check the account balance;
- transfer funds;
- obtain a statement (the last 10 transactions); and
- change the user's personal identification number (PIN).

Credit card holders from banks other than Citibank will be able to: withdraw roubles or dollars.

Through the internet kiosk, customers will be able to securely access their account and the bank's web site at www.citibank.ru.

James Shields, BP's Retail General Director, said, "Each of the 39 BP petrocomplex sites is designed and operated to meet the highest international specifications and is so much more than a gas station. Now BP is truly a "one stop shop" 24 hours a day. You can fill your car with guaranteed-controlled quality BP fuel and visit BP's automatic carwash. At the same time you can enjoy convenient BP shopping. And now petrocomplex sites will offer 24-hour banking services from Citibank. It's BP convenience without compromise featuring Citibank internet kiosks, automatic teller machines and Citibank telephone banking at locations throughout Moscow."