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Moscow

Citi Russia Wins Global Finance Best Consumer Internet Bank & Best Corporate & Institutional Internet Bank Award in 2007



Moscow — Citi Russia today announced that it has won the Global Finance Best Consumer Internet Bank and Best Corporate and Institutional Internet Bank Award 2007. Citi's Global Consumer Group won this prestigious award in 79 countries around the world, while Citi Markets & Banking Business has been awarded in 66 countries.

Winning banks were selected based on the following criteria: strength of strategy for attracting and servicing online customers, success in getting clients to use web offerings, growth of online customers, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and web site design and functionality.

Mark Robinson, President of ZAO Citibank, Division Regional Head Russia and CIS, said: "Citi Russia is pleased and honored to receive this recognition from Global Finance. Citi has been at the forefront of developing integrated online corporate and institutional banking services to meet our clients' growing demands for integration, efficiency and control."

Joel Kornreich, Country Business Manager, Global Consumer Group Russia, ZAO Citibank, said: "We are delighted that our efforts to increase the service level, the security and design of our Internet banking platform for our customers in Russia have been recognized by such a high-profile global publication as Global Finance. We thank our professionals who are working with great determination and skill to meet the needs of our diverse customer base with innovative solutions."

Global Finance, which celebrates its 20th year of publishing in 2007, has 50,000 subscribers and more than 284,000 readers in over 158 countries. It covers a wide spectrum of subjects including corporate finance, joint ventures and M&A, country profiles, capital markets, investor relations, currencies, banking, risk management, custody, direct investment and money management. Global winners will be announced at an awards ceremony in New York in November.

Citi has been in Russia since 1993 offering services for Corporate clients, since 2002 Consumer banking services are being offered.