

January 30, 2009

Citi is ranked #1 in Russia and CIS in the Eurobond market by CBONDS!

Being acknowledged for arranging the largest CIS private deal and largest Emerging Markets bond issue

Cbonds, the most reputable internet portal on fixed income markets in Russia, Ukraine and CIS countries, ranked Citi #1 arranger in Russia and CIS and in the Eurobond market in 2008. The total value of the issues arranged by Citi in Russia and CIS made up \$3,750 millions for 2008. This corresponds to a 14,25% market share.

Eugene Belin, Head of Fixed Income, Currencies & Commodities, Russia, CIS and Israel, said: "We are extremely proud that Citi is being consistently recognized as a leader on the Eurobond market globally as well as in Russia. We are committed to our clients in Russia, providing them with unrivalled global distribution capability and, crucially, the strongest access to the US investor base, which is particularly important in the current challenging market environment. Citi team combines global reach with robust local presence to ensure the best possible execution to meet our clients objectives".

Among the most important issues which contributed for the current Citi's success, are \$3bn deal for KazMunayGas, which won the accolade of IFR's CEEMEA Deal of the Year, \$2bn Vimplecom's offering, being largest CIS private deal, which was awarded Credit Magazine's Global EM Bond of the Year, and \$1.5bn Gazprom issue with a record-breaking order book of \$10bn.