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Citi Russia Wins Global Finance Best Corporate / Institutional Internet Bank Award in 2009

Citi Continues to Invest in Industry-Leading Internet Solutions for Its Clients

The Global Finance magazine named Citi Russia as the Best Corporate / Institutional Internet Bank in Russia in 2009 for the third time in a row. Citi also tops the magazine's rankings in the following sub-categories in Central & Eastern Europe: Best Online Cash Management, Best Trade Finance Services, Best Web Site Design, and Best Information Security Initiatives. Also, in May 2009 Citi Russia was named the Best Foreign Bank in Russia for the second consecutive year.

It is the 10th year that world class experts have identified the most successful performers among financial institutions from all over the world based on, inter alia, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and Web site design and functionality. Category winners, such as "best online cash management", were selected based on the relative strength and success of those Web products and services.

Zdenek Turek, President of ZAO Citibank, Head of Citi Russia & CIS, said: "It is an honor for Citi Russia to be recognized by the industry for the third consecutive year. This award is yet another illustration of Citi leadership in global banking and online cash management innovations in Russia, one of the priority emerging markets for Citi. We continue to commit resources and investments to developing integrated online corporate and institutional banking services to meet our clients' growing demands for integration, efficiency and control."