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Moscow

Transactions in Russia and ATM withdrawals all over the world – now free of charge for all cg clients

Citibank sets new standards for benefits for the affluent customers in Russia

Citibank waives the fee for cash withdrawals for Citigold clients from all ATMs in Russia and abroad. Now all Citigold customers on condition that they maintain an average monthly balance of 1,300,000 rubles (or the equivalent in other currencies) will be able to withdraw cash from the ATMs of any bank in any country in the world totally free of charge. Moreover, the affluent customers of Citibank* will also be able to make ruble transfers to any bank in the territory of Russia without any fee.

Veronika Zhukova, Head of Citigold Segment at Citi Russia, commented: "It is the first time on the Russian market that such a wide number of wealthy clients will be offered access to the benefits that were previously available to few. The needs of this customer segment for banking services are growing at a fast pace. And Citibank always tries to be a step ahead of competitors by offering services that will shape the market in the coming years. The new privileges will make banking more convenient for this highly mobile segment of customers, helping them become more effective and time-efficient."

Based on the findings of the first market research of the Mass Affluent segment in Russia, which Citigold conducted in April 2009, in the period 2003 - 2008 the number of Mass Affluent Russians has increased 2.5 times to 1.2 million people with a total volume of liquid assets at 4.2 trillion rubles. Mass Affluent Russians generate 30% of the income of the population in Russia with share as private individuals to the total deposits being close to 40%.

The Citigold package gives clients access to a wide range of additional benefits, such as customized investment plan for preserving and growing one's wealth, personal financial advisor, preferential rates, exclusive Citigold centers in the offices of Citibank, remote account management by phone or via Internet, access to airport business lounges, taxi drop etc.

*On condition that they maintain an average monthly balance of 1,300,000 rubles (or the equivalent in other currencies).