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Moscow

New Consumer Head for Russia & CIS

Amit Sah Appointed New Consumer Banking Head for Russia & CIS

Citi has announced the appointment of Amit Sah as Consumer Banking Head for Russia and CIS, subject to regulatory approvals.

In this capacity, Amit will be responsible for driving Russia's consumer business strategic direction, profitability and performance. Amit will be reporting to Zdenek Turek, President of ZAO Citibank, Head of Citi Russia and CIS, and Sanjeeb Chaudhuri, CEO, Consumer and Commercial Banking, Central and Eastern Europe, Citi. Amit Sah will be based in Moscow. He succeeds Joel Kornreich, who has moved to Spain.

Zdenek Turek, President of ZAO Citibank, Head of Citi Russia and CIS, said: "Russia is a priority country for Citi overall and for the Consumer business in particular. We are confident that Amit's leadership and seasoned business management experience will add tremendous value to the Russian business."

Amit has been with Citi for 22 years and has worked in several functions within Consumer, including financial control, operations, sales and marketing, and product management. For the last four years Amit has been heading up the Consumer Business in Thailand. Before taking on this role, Amit held a number of senior roles including Head of Retail Banking and Marketing Director for Wealth Management in India. Amit holds a Masters degree from the Indian Institute of Management Ahmedabad.

"Russia is one of the most exciting consumer bank opportunities we have anywhere in the world. Our existing distribution of 50+ branches and 300+ ATMs is one of Citi's largest organic rollouts of branches anywhere in the world and is well supported by a world class product set and a customer friendly and efficient servicing platform. I look forward to working with the very strong team we have on the ground to bring to our customers best in class products and services and grow this business rapidly," said Amit Sah.

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com