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Moscow

New Citi Russia Retail Banking Business Head

Sergey Korotkov appointed Citi Russia Retail Banking Business Head.



ZAO Citibank announced today the appointment of Sergey Korotkov as Russia Retail Banking Business Head. Bhaskar Katta moves to Czech Republic to become Consumer Business Manager for the country. Sergey will be managing the bank's branch based distribution network in Russia, as well as be responsible for product development and for building a segment focused strategy for the business.

Sergey joined Citi in 1994 and started his career in Internal Audit unit on the Corporate Bank side. During his 16 years in Citi he built an extensive experience both on Corporate and the Consumer Bank. He held various leadership positions within Operations, Sales and Business Management. Sergey Korotkov is a Member of the Management Board of ZAO Citibank.

Amit Sah, Consumer Business Head for Russia, says: "Given Sergey's diverse experience within Citi Russia and in leading large teams successfully, we are confident that Sergey will make a significant contribution towards growing Citi's retail business in Russia."

Sergey has been one of the founding members of the Consumer Business in the country and has been instrumental in building Russian Consumer franchise and launching the business in our regional cities. In January 2008 Sergey had been asked to start the SME business in Russia.

Sergey graduated from MGIMO and has PhD in Economics. He also obtained MBA at University of Chicago.

Citi is the leading global financial services company that provides services to circa 200 million client accounts and does business in more than 140 countries. Through its two operating divisions: Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutional clients with a broad range of financial products and services, including [consumer banking](#) and [lending](#), corporate and investment banking, [securities brokerage](#), and wealth management. For more information, visit www.citigroup.com or www.citi.com

ZAO Citibank was one of the first banks with foreign capital that entered Russian market in 1993. Citibank has since grown to become one of the largest banks in the country. Citibank offers its corporate and individual clients a broad range of [products](#) and [services](#). At present, the Bank has over 3,000 employees; its distribution network includes over 350 [ATMs](#), [retail branches](#) across major cities in Russia, Kazakhstan, and Ukraine. For more information on Citibank in Russia, visit www.citibank.ru