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Moscow

New head of equities at Citi Russia

Citi announced the appointment of Igor Kan as Managing Director and Head of Equities in Russia



Igor will be responsible for Russian Equities, managing Citi's Equity Sales and Trading teams in Moscow. He will serve as the main point of contact for most major Russian corporates, global and domestic investors in the Russian Equity markets.

«Citi is a longstanding leader in emerging market foreign exchange and local currency bond trading, where it has an unparalleled footprint in 33 markets across CEEMEA. The bank is building an advanced emerging market equities platform, which has already gained a leading share in many equity markets across the region. We are confident that Igor Kan's leadership and seasoned business management experience will add tremendous value to our Russian Equity business» — said Zdenek Turek, president of ZAO Citibank, Head of Citi Russia and CIS.

Igor Kan joined Citi from Morgan Stanley where he worked for the last 15 years and was responsible for Russian Equities; Igor has Masters of Art degree from Fletcher School of Law and Diplomacy, Tufts University, USA.

Citi equities in CEEMEA offers a full range of products, including cash equities, derivatives, Delta 1, structuring, equity finance, prime brokerage and investment research.

ZAO Citibank, a full subsidiary of Citi in Russia, has been operating since 1993 when it became one of the first banks with foreign capital to enter the Russian market. It was the first of Citibank's three current subsidiaries in the CIS. Citibank has since grown its business to become one of the country's largest banks offering a full range of products and services to corporate and consumer customers. At present, the bank has over 3,000 employees; its distribution network includes retail branches, 350 ATMs and representative offices in the largest cities in Russia, Ukraine and Kazakhstan.

Citi is the leading global financial services company that provides services to circa 200 million client accounts and does business in more than 140 countries. Through its two operating divisions: Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutional clients with a broad range of financial products and services, including consumer banking and lending, corporate and investment banking, securities brokerage, and wealth management. For more information, visit www.citigroup.com or www.citi.com