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Clients named Citi Best Trade Finance Provider in Russia

According to recently published Euromoney's Trade Finance Survey 2011



Citi has been named Best Trade Finance Provider in Russia and globally in Euromoney's 2011 Trade Finance Survey. The survey reflects clients' recognition of Citi's leadership, expertise, innovative solutions and superior client service in the space.

"We continually strive to deliver exemplary service and tailor made solutions to our clients. With this in mind, we're very pleased our market-leading presence in Russia has been recognized in Euromoney's Trade Finance Survey," said Emre Karter, Head of Global Transaction Services at Citi Russia and CIS. "We are focused on helping our clients succeed and will continue to deliver best-in-class solutions to support their goals."

In 2010 Citi extended to Sberbank a series of Trade Advances for the total amount of USD 350 million in the form of one- year trade-related bilateral loans for Trade Financing purpose of Sberbank customers. This was a milestone deal for Citi and Sberbank. Realization of trade related bilateral loans program enabled Sberbank to offer its clients new, more competitive products for the purpose of financing their foreign trade activities.

The Euromoney Trade Finance survey has become an industry standard by which financial institutions are evaluated for their level of expertise and service provided to their clients. Voting largely comes from corporate clients and those with specialized sector expertise. Among the important factors considered in the survey when were relationship management, competitive pricing, innovative solutions, emerging market knowledge, global trade network, online trade finance capabilities, risk management, structured trade finance and supply chain finance.

Citi is the leading global financial services company that provides services to circa 200 million client accounts and does business in more than 140 countries. Through its two operating divisions: Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutional clients with a broad range of financial products and services, including [consumer banking](#) and [lending](#), corporate and investment banking, [securities brokerage](#), and wealth management. For more information, visit www.citigroup.com or www.citi.com

ZAO Citibank was one of the first banks with foreign capital that entered Russian market in 1993. Citibank has since grown to become one of the largest banks in the country. Citibank offers its corporate and individual clients a broad range of [products](#) and [services](#). At present, the Bank has over 3,000 employees; its distribution network includes over 350 [ATMs](#), [retail branches](#) across major cities in Russia, Kazakhstan, and Ukraine.

Global Transaction Services a division of Citi's Institutional Clients Group, offers integrated cash management, trade, and securities and fund services to multinational corporations, financial institutions and public sector organizations around the world. With a network that spans more than 100 countries, Citi's Global Transaction Services supports over 65,000 clients. As of the fourth quarter of 2010, it held on average \$353 billion in liability balances and \$12.6 trillion in assets under custody.