

**March 31, 2011**  
**Moscow**

**Citibank acted as a joint manager of OTP Bank RUB 2.5 billion bond issue**

**On March 29, 2011 OTP Bank placed debut bonds totaling RUB 2.5 bn. The issue matures in three years with semi-annual coupon payments. The bonds were placed on MICEX through a book building process**

The guidance of 8.5-9.0% was reduced to 8.25-8.50% p.a. the day of book closing.

At the marketing stage the issuer received 70 bids, totaling more than RUB 16 bn, with the book 6 times oversubscribed. The final coupon rate was set at 8.25% per annum, a discount of 25 bps to the lower boundary of the initial guidance.

Nikita Gusakov, Head of Citi DCM at Citibank, said: «With the book more than 6 times oversubscribed, it is one of the most successful debut FI transactions in the Russian market. Investors clearly appreciated the strong credit quality and solid financial performance of OTP Bank Russia.»

Alexey Konochkin, Deputy Head of Debt Capital Markets at VTB Capital, said: «The key factors of the deal success are OTP Bank's high credit quality, excellent team work and efficient and well-planned marketing campaign. We are proud of having participated in the project.»

Citibank and VTB Capital acted as the Joint Lead Managers of the Issue.

Underwriters: Promsvyazbank, Nomos Bank, Novikombank, BCS, Investitsionnyi Torgovyi Bank, Locko bank, Loko Invest, Bank Zenit, Pallada Asset Management, Aziatsko-Tihookeanskii Bank, Alef Bank, Lanta Bank, Region, Agrostandart, Globex bank, Centr Capital, Russian Agricultural Bank, Pervobank, Russian Standard Bank, IFD Capital, Ronin.

**ZAO Citibank** was one of the first banks with foreign capital that entered the Russian market in 1993. Citibank has since grown to become one of the largest banks in the country. Citibank offers its corporate and individual clients a broad range of products and services. At present, the Bank has over 3,000 employees; its distribution network includes over 400 ATMs, retail branches across major cities in Russia, Kazakhstan, and Ukraine. For more information on Citibank in Russia, visit [www.citibank.ru](http://www.citibank.ru)

**Citi** is the leading global financial services company that provides services to circa 200 million client accounts and does business in more than 140 countries. Through its two operating divisions: Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutional clients with a broad range of financial products and services, including [consumer banking](#) and [lending](#), corporate and investment banking, [securities brokerage](#), and wealth management. For more information, visit [www.citigroup.com](http://www.citigroup.com) or [www.citi.com](http://www.citi.com)