

**May 30, 2011**  
**Moscow**

### **ZAO Citibank To Distribute UralSib Management's Mutual Funds**

#### **Starting 30 May 2011, ZAO Citibank's clients will be able to make investments in mutual funds of UralSib Management**

ZAO Citibank and UralSib Management have announced today the signing of a new agency agreement. Within its framework, Russian clients of ZAO Citibank will be able to invest their assets into mutual funds of UralSib Management.

Sergey Korotkov, Russia Retail Banking Business Head, says: «Citibank is always prudent when choosing its investment partners, focusing on firms with a solid track record, experience, and a strong and stable management team. UralSib Management is the oldest participant of the asset management market in Russia. Through this partnership, we continue to extend the range of investment solutions that we offer to our clients.»

Alexander Pugach, General Director of UralSib Management, says: «Our agreement with Citibank, one of the global banking leaders, will enable us to offer Russian clients of the bank world class investment products. These are first successful steps in our joint project. I hope this partnership will be fruitful and mutually beneficial.»

UralSib Management offers Citibank's clients four open mutual investment funds: «URALSIB FUND First», «URALSIB FUND Professional», «URALSIB FUND Metals of Russia», and «URALSIB FUND Oil & Gas».

Mutual funds of UralSib Management will be available for Citibank's clients in all branches of the bank in 8 Russian cities: Moscow, St. Petersburg, Volgograd, Yekaterinburg, Nizhny Novgorod, Rostov-on-Don, Samara, and Ufa.

**UralSib Management** is one of the largest management companies for open and interval funds on the Russian market. The value of assets under management is about 88,2 bln. RUR (as of 31.03.2011). The company is the part of URALSIB Financial Corporation and was established in 1996. In UralSib Management's 14 year history the firm achieved a significant number of firsts with mutual funds in Russia. Among these is the conversion of the largest voucher fund into mutual fund format, the first listing of funds on the RTS and MICEX, development and promotion of pension reform in Russia, creating one of the largest sales distribution network for investment products in Russia, and promoting the concept of the mutual fund as a retail financial product for the Russian investor. The UralSib Fund First is the leading fund in the Russian collective investments market and became the best open mutual fund for over a ten year (according to Morningstar rating agency). In the winter of 2011 such funds as UralSib Fund First, UralSib Sector Investment Fund, UralSib Perspective Investments, UralSib Energetic Perspective, UralSib Communication and IT, UralSib Russian Metals, UralSib Professional Fund, and the UralSib Conservative Fund received the highest quality of management rating (A) according to Expert RA. In the autumn 2010 UralSib Management proved to have «the highest possible reliability rating AAA» according to the National Rating Agency. Also in the autumn 2010 the internet-site of UralSib Management received the award «Financial Russian Pearl 2010» in the nomination «The most convenient web-site for clients». In spring of 2011 UralSib Management became a prize winner in the nomination «Russian Market of Collective Investments»: Management Company of the share funds" Funds of the UralSib Management family include investments from more than 58,000 clients. As of 31.03.2011, assets under management include assets of 15 mutual investment funds, 13 non-state pension funds, and assets of the Pension Fund of Russia (2.9 bln. RUR).

**ZAO Citibank**, a full subsidiary of Citi, has been operating in Russia since 1993. At present ZAO Citibank is among the country's largest banks offering a full range of products and services to corporate and consumer customers. Citibank has over 3,000 employees; its distribution network includes retail branches, 400 ATMs and representative offices in largest cities in Russia, Citi also operates in Ukraine and Kazakhstan. The number of the bank's consumer clients has exceeded 1,000,000 Russians. [www.citibank.ru](http://www.citibank.ru)

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