

**August 3, 2011**  
**Moscow**

### **Citi Acted as Joint Lead Manager of RUB 5 bln Bond Issue for OTP Bank**

On August 2, 2011 OJSC "OTP Bank" placed the debut RUB 5 bln exchange bond series BO-01. It was the second successful bond placement for OTP Bank on the Russian debt capital market after a debut issue in March.

The bond matures in three years and has semi-annual coupon payments. The bond was placed on MICEX and the final coupon rate was determined through a book building process.

Despite high market volatility the bond was well received by investors. The marketing stage lasted 4 days and the Issuer received over 50 bids, total demand amounted to more than RUB 12.5 bn, with the oversubscription in 2.5 times. The final coupon rate was set at 7.95% per annum below the initially announced range of 8.00%-8.25%.

VTB Capital and Citibank acted as Joint Lead Managers in the transaction.

Underwriters of the Issue: Russian Agricultural Bank, Promsvyazbank, RONIN, GLOBEXBANK, First United Bank (Pervobank), MDM Bank, Barclays Capital, Megatrastoil, IFD Capital, Rosevrobank, IC Center Capital, Bank Petrocommerce, Nomos Bank.

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