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Moscow

Citibank Europe Plc provides Sberbank with USD 300m pre-export financing.

Sberbank of Russia (RTS: SBER, MICEX: SBER03) borrowed USD 300,000,000 pre-export financing from Citibank Europe Plc. The proceeds from the facility were on-lent to Sberbank's corporate client – OJSC "OHK Uralchem".

This loan is the biggest one in terms of structure and size, provided to Sberbank by a sole Lender for the purposes of pre-export financing.

Andrey Donskih, Deputy Chairman of the Board, Sberbank, said: "Conclusion of this deal for OJSC "OHK Uralchem" proves that Sberbank enjoys high degree of trust from Citibank – one of our leading partners in trade finance, what is especially important during high market volatility. Development of trade finance allows Sberbank to offer its corporate clients the best possible lending terms in foreign currencies."

Zdenek Turek, President of ZAO Citibank said: "Trade finance has wide perspectives in Russia and it significantly contributes to the country's economic growth. We are happy to partner again with Sberbank on this outstanding deal under strategic partnership between Sberbank and Citibank in various lines of business."

Sberbank of Russia is the largest Bank in Russia, Central and Eastern Europe, with approximately 30% of the total assets of the Russian banking system. The Central Bank of the Russian Federation is the founder and the majority shareholder of Sberbank (over 60% of the voting shares), with the rest of the shares dispersed among more than 245,000 individuals and legal entities. The Bank has the most widespread branch network in Russia: 17 Regional Head Offices, over 20,000 branches and banking outlets, as well as subsidiaries in Kazakhstan, Ukraine and Belarus, a branch in India, representative offices in Germany and China.

Sberbank holds the General License No. 1481, issued by the Central Bank of the Russian Federation. Official website of the bank - www.sberbank.ru

ZAO Citibank was one of the first banks with foreign capital that entered Russian market in 1993. Citibank has since grown to become one of the largest banks in the country. Citibank offers its corporate and individual clients a broad range of [products](#) and [services](#). At present, the Bank has over 3,000 employees; its distribution network includes over 400 [ATMs](#), [retail branches](#) across major cities in Russia, Kazakhstan, and Ukraine. For more information on Citibank in Russia, visit www.citibank.ru

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