

**April 6, 2012**  
**London, Moscow**

**Altera Capital appoints Citi to provide prime brokerage and hedge fund administration services.**

Citigroup announced that it has been appointed by Altera Absolute Russia, the Cayman-based fund, to provide prime brokerage, fund accounting and transfer agency services. Altera Capital is an event-driven, long/short equity fund advisor primarily focused on highly liquid Russia and CIS-related equities with some additional investments in fixed income, FX, commodity futures, international indices and derivatives.

Viatcheslav Pivovarov, Chief Executive Officer, Altera Capital said: "I am confident that partnering with Citi is an important step to build a world-class platform and help global institutions achieve their investment objectives with Altera Absolute Russia Fund".

Sanjiv Sawhney, Global Head of Fund Services, Citi's Global Transaction Services added: "We look forward to helping Altera achieve their growth plans and make efficiency gains while reducing operational complexity. This mandate is a testament to Citi's continued success in developing strong relationships with hedge fund managers in Emerging Markets and supporting multi-asset strategies. It also highlights our ability to leverage cross-selling opportunities through the solid partnership between Citi's Prime Finance and Securities and Fund Services divisions."

With offices in Hong Kong, London, New York, Singapore, Sydney, San Francisco and Tokyo, Citi is one of the world's leading providers of Prime Brokerage services, leveraging Citi's global distribution network and worldwide relationships to provide consistent, high quality service and innovative solutions.

Citi OpenInvestor<sup>SM</sup> is the investment services solution for today's diversified investor, combining specialized expertise, comprehensive capabilities and the power of Citi's global network to help clients meet performance objectives across asset classes, strategies, and geographies. Citi provides complete investment services for institutional, alternative, and wealth managers, delivering middle office, fund services, custody, and investing and financing solutions focused on clients' specific challenges and customized to their individual needs.

**Citi**, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including [consumer banking and credit](#), corporate and investment banking, [securities brokerage](#), transaction services, and wealth management.