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ZAO Citibank Signs Distribution Agreement with JPMorgan Asset Management.

Citi Russia Now Offers More Than 30 JPMorgan Mutual Funds to Its Clients – Qualified Investors.

ZAO Citibank and JPMorgan Asset Management (EUROPE) S.a r.l., European subsidiary of global investment bank JPMorgan Chase & Co., have signed the distribution agreement to start sales of more than 30 international mutual funds to Citibank customers who are Qualified Investors. Total assets under management of JPMorgan exceed 1 trillion US Dollars. A wide range of the funds launched offers the investors a comprehensive diversified solution by countries, sectors, asset classes.

"Sales launch of JPMorgan Asset Management in Russia is the next step of the strategy to expand the cooperation with global players of asset management market", says Sergey Korotkov, Retail Banking Business Head at Citibank. – We are confident that our distribution partnership with JPMorgan Asset Management can substantially increase the number and quality of investment solutions for our customers in Russia."

"JPMorgan Asset Management is very proud to provide its selected investment fund range via ZAO Citibank Russia for the benefit of their qualified investors. We believe that combining our investment knowledge with the distribution power and client care of ZAO Citibank is a very important next step in our partnership globally," says George Jucsak, Executive Director, Senior Sales Executive for the Central and Eastern European markets for JPMorgan Asset Management.

JPMORGAN funds will be distributed in over 50 branches in 11 cities of Russia.

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

ZAO Citibank was one of the first banks with foreign capital that entered Russian market in 1993. Citibank has since grown to become one of the largest banks in the country. Citibank offers its corporate and individual clients a broad range of products and services. At present, the Bank has over 3,500 employees; its distribution network includes over 550 ATMs, retail branches across major cities in Russia, Kazakhstan, and Ukraine. The number of the bank's consumer clients has exceeded 1,000,000 Russians. For more information on Citibank in Russia, visit www.citibank.ru