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Moscow

Citi Has The Highest Level of Capital Adequacy in Russia According to S&P

We are glad to announce that ZAO Citibank became the only bank in Russia with the highest level of capital adequacy among the top 30 Russian banks according to the rating agency Standard & Poor's. The assessment was introduced in S&P's February "Bank Credit Report".

S&P is a major rating agency that researches and analyzes the situation on financial markets, one of the Big Three credit-rating agencies. The survey was carried out within S&P's risk-adjusted capital framework (RACF) to evaluate financial institutions' capital adequacy and facilitate comparisons among countries and regions. The RACF model is believed to provide a consistent global metric of financial institutions' risk-adjusted capital positions.

According to the results of the report, ZAO Citibank's risk-adjusted capital ratio (RAC ratio) amounts to 16.8%, which places the bank's capital adequacy in the "Very Strong" category. ZAO Citibank is the only bank on the list to achieve the highest position possible in the rating.

You can find more information on S&P reports and ratings on the official S&P website.

ZAO Citibank is a fully owned subsidiary of Citigroup in Russia and provides to its retail customers, companies, governments and institutional clients an access to the full spectrum of banking services and products. Citibank was one of the first international banks to enter the Russian market. Today, Citi is one of the largest and best capitalized banks in the country.