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Moscow

Clients Name Citi Best FX Provider in Russia and CIS

Citi in Russia, Ukraine and Kazakhstan has been ranked #1 in the recently published Euromoney Foreign Exchange Poll 2012

Citi in Russia, Ukraine and Kazakhstan has been ranked #1 in terms of market share in Foreign Exchange products according to the Euromoney 2012 Survey. This result reflects clients' recognition of Citi's leadership, expertise, innovative solutions and superior client service in the region.

Citi proved itself to be the best FX house in Russia and CIS, with overall market share rising from 24.38% last year to 33.32%. The surveyed Non-financial corporations gave Citi first place with 26.9% percent market share in Russia. This was the second consecutive year that Citi has been named Best FX Provider in Russia. Euromoney's annual poll is the leading survey of FX providers and services and is considered to be the benchmark for the FX sector.

Denis Korshilov, Head of Fixed Income, Currencies and Commodities at Citi Russia said: «Citi offers services to satisfy client requirements through innovation, cutting-edge technology and professionalism of the treasury team. It is very rewarding to see that our efforts are appreciated by our clients. Citi keeps its leading position in Russia.»

Citi continuously invests in the development of state-of-the-art technology with the aim of achieving the highest level of efficiency and transparency for clients' FX and money market transactions. Citi offers the unique CitiFX Pulse platform in the Russian market. It is a "one-stop shop" for all of the FX and investment needs offering Citi clients online access to real-time local pricing and global liquidity. Citi has recently launched CitDirect BE Mobile in Russia and CIS, a new mobile banking service that provides clients with the opportunity to carry out a number of operations on their corporate accounts as well as to view and authorize payment orders from any mobile device.

ZAO Citibank, a full subsidiary of Citi, has been operating in Russia since 1992. At present ZAO Citibank is among the country's largest banks offering a full range of products and services to corporate and consumer customers. Citibank has over 3,500 employees; its distribution network includes retail branches, 550 ATMs and representative offices in largest cities in Russia, Citi also operates in Ukraine and Kazakhstan. The number of the bank's consumer clients has exceeded 1,000,000 Russians. www.citibank.ru.

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.