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Moscow

Citibank Online Changes Its Interface

New version of Citibank Online offers expanded functionality and provides a higher security level while using Internet banking

Citibank announced the launch of a new, more functional, technologically advanced and secure version of the Citibank Online Internet banking portal. Effective immediately, Citi clients will have access to the following self-care features: activate, block, or reissue the card; link an account to a debit card; nickname payees and accounts; change the spend limit on a supplementary card; set up deposits online, and much more.

As an additional security measure, certain critical functions of the new Citibank Online – such as password change, access to account statement, update of contact details – are protected with a one-time password which will be texted to the client mobile phone number. Such password will be valid for one session only.

“Many new features of Citibank Online originated from feedback and requests received from our clients – we are always trying to accommodate them,” said Tatiana Shpakova, Head of Alternative Distribution Department at Citibank. “We believe that as a result, our Internet banking portal became more interactive and innovative. We are not going to rest on our laurels and will continue developing our products and services further, while listening attentively to our clients’ suggestions.”

Earlier this year, Citibank announced launch of its Mobile Bank application empowering its clients to access and manage their accounts using any Internet connections that are supported by their mobile phone.

The legacy version of Citibank Online will remain accessible through June 15, 2012.

ZAO Citibank, a full subsidiary of Citi, has been operating in Russia since 1992. At present ZAO Citibank is among the country's largest banks offering a full range of products and services to corporate and consumer customers. Citibank has over 3,500 employees; its distribution network includes retail branches, 550 ATMs and representative offices in largest cities in Russia, Citi also operates in Ukraine and Kazakhstan. The number of the bank's consumer clients has exceeded 1,000,000 Russians. Additional information may be found at www.citibank.ru.

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.