

June 26, 2012
Moscow

Citibank Opens First Branch for High Net Worth Individuals

Citigold Private Clients Will Now Benefit from Exclusive Private Banking Service

Citibank has inaugurated the first branch in Russia that will provide exclusive banking service to Citigold Private Clients ("CPC").

CPC is a private banking offer for the High Net Worth individuals with assets under management in the range of USD 1-15 million. The offer is customized to meet any customer needs: exclusive and personalized service, team of experts, best-in market investment products, unique model of portfolio advisory, premium branch experience, unique privileges, access to exclusive social events and priority banking.

Amit Sah, Citibank's Consumer Business Head, said: "Over 200 years, Citi has helped its clients across the world to achieve their goals by providing tailored and innovative solutions. In Russia, we launched Citigold back in 2002 along with the Consumer business. Today, we are serving over 25,000 Citigold clients in the country. CPC brings our service in this segment to a new level. This concept has been successfully launched in Asia in key markets - such as Hong Kong and Singapore. We are proud to inaugurate Citi's first EMEA CPC branch in Moscow, which demonstrates Citi's confidence in the growth of the Russian market, as well as commitment to our Russian clients."

Vikram Pandit, CEO Citigroup, as well as Zdenek Turek, Citi Country Officer for Russia, CEE Cluster Head, and Amit Sah, Consumer Business Head, attended the ceremony of the inauguration on June 20.

ZAO Citibank, a full subsidiary of Citi, has been operating in Russia since 1992. At present ZAO Citibank is among the country's largest banks offering a full range of products and services to corporate and consumer customers. Citibank has over 3,500 employees; its distribution network includes retail branches, 550 ATMs and representative offices in largest cities in Russia, Citi also operates in Ukraine and Kazakhstan. The number of the bank's consumer clients has exceeded 1,000,000 Russians. Additional information may be found at www.citibank.ru.

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.