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Moscow

## Citibank and VTB Capital Asset Management Sign Partnership Agreement

### Citibank's Clients Can Now Invest in 14 Open Mutual Funds under management of VTB Capital Asset Management

Citibank and VTB Capital Asset Management announce the signing of an agreement on the issue, redemption and exchange of mutual fund units of 14 open mutual investment funds managed by VTB Capital Asset Management for Citibank clients in Russia.

Under this agreement, 49 new points of sale (POS) where mutual fund operations can be transacted have been registered. The POS are located in Moscow, St. Petersburg, Samara, Yekaterinburg, Rostov-on-Don, Nizhniy Novgorod, Volgograd and Ufa.

The agent agreement with Citibank has been concluded as part of VTB Capital Asset Management's program to develop its retail business. The total number of POS has now reached 697 in more than 50 cities of Russia.

At the new POS, Citibank clients will be offered the following mutual funds: VTB – Equity Fund , VTB – Balanced Fund , VTB – Treasury Fund , VTB – Bond Plus Fund<sup>3</sup>, VTB – Promising Investments Fund<sup>1</sup>, VTB – Oil & Gas Fund<sup>1</sup>, VTB – Metallurgy Fund<sup>1</sup>, VTB – Electric Energy Fund<sup>1</sup>, VTB – Telecommunications Fund<sup>1</sup>, VTB – State-Affiliated Enterprises Fund<sup>1</sup>, VTB – Consumer Sector Fund<sup>1</sup>, VTB – Financial Sector Fund<sup>1</sup>, VTB – BRIC Fund<sup>1</sup>, and VTB – MICEX Index Fund.

The minimum investment amount is 50,000 for first time buyers and then 5000 rubles for subsequent investments by owners of mutual investment fund units.

The surcharge for acquiring mutual investment fund units is 1.5% (inclusive of VAT) when investing up to 1 million rubles, 1.25% (inclusive of VAT) when investing from 1 million to 5 million rubles, and 1% when investing 5 million rubles or more.

The discount upon redemption is 3% (inclusive of VAT) when redeeming the mutual investment fund units via Citibank.

**Sergey Korotkov, Retail Banking Business Head for Citibank in Russia, said:** “We continue our efforts to expand and diversify our portfolio of investment products offered to our clients on the Russian market. VTB Capital Asset Management is one of the largest and most successful asset management companies in Russia, and we are convinced that this new partnership will allow our clients to more effectively manage their investments.”

**Vladimir Potapov, Head of the Portfolio Management Business at VTB Capital Asset Management, said:** “We are proud to become a partner of Citibank, one of the largest banks in the world. Our company and funds have undergone a serious selection procedure and have met the very high requirements of Citibank in terms of quality of administration, risk management and business operating processes. We will do everything to maintain this high level of service and quality fund management. We hope for fruitful, enduring and mutually beneficial cooperation.”

Information about all changes in the agency network of VTB Capital Asset Management can be found on the information disclosure page of VTB Capital Asset Management's corporate website.

A map of POS where VTB Capital Asset Management's mutual fund units can be acquired, exchanged and redeemed can be found here. Should any questions arise, please contact the call center of VTB Capital Asset Management at +7 800 700-44-04 (toll free in Russia).

<sup>1</sup> open end equity mutual fund

<sup>2</sup> open end mixed mutual fund

<sup>3</sup> open end bond mutual fund

<sup>4</sup> open end index mutual fund

**CJSC VTB Capital Asset Management** (Federal Commission for the Securities Market of Russia License No. 21-000-1-00059 from 6 March 2002 for management of investment funds, unit investment funds and private pension funds with no expiry date). Open mutual investment funds managed by CJSC VTB Capital Asset Management: VTB – Equity Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0968-94131582), VTB – Balanced Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0962-94131346), VTB – Bond Plus Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0958-94130789), VTB – Promising Investments Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0959-94131180), VTB – State-Affiliated Enterprises Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0966-94131263), VTB – Electric Energy Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0965-94131501), VTB – Telecommunications Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0967-94131429), VTB – Metallurgy Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0961-94131104), VTB – Financial Sector Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0963-94130861), VTB – Oil&Gas Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0960-94131027), VTB – Consumer Sector Fund (fund rules registered by FCFM of Russia on 13 September 2007 No. 0964-94130944), VTB – BRIC Fund (fund rules registered by FCS of Russia on 11 August 1997 No. 0012-46539678), VTB – Treasury Fund (fund rules registered by FCS of Russia on 26 February 2003 No. 0089-59893097) and VTB – MICEX Index Fund (fund rules registered by FCS of Russia on 21 January 2004 No. 0089-59893097).

The value of the mutual fund units may increase or decrease, historical investment results do not determine future performance, and the state does not guarantee the profitability of mutual investment funds. Prior to acquiring mutual investment fund units consumers should carefully examine the rules of the trust management of the funds and other documents stipulated in the Federal Law on Investment Funds and the regulatory acts of the federal executive body overseeing the securities markets at 10 Presenskaya Naberezhnaya, Moscow, 123317, Russia, by telephone +7 800 700 4404 (toll free in Russia), at the office of sales agents or on the Internet at [www.vtbcapital-am.ru](http://www.vtbcapital-am.ru).

**Citi**, a leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. In 2012 Citi is celebrating the 200th anniversary of its founding in 1812.

**ZAO Citibank**, a full subsidiary of Citi in Russia, when it became one of the first banks with foreign capital to enter the Russian market when it first set up its office in the country in 1992. Citibank has since grown its business to be among the country's largest banks offering a full range of products and services to corporate and consumer customers. At present, the Bank has over 3500 employees; its distribution network includes retail branches, 550 ATMs and representative offices in the largest cities of Russia. Additional information may be found at [www.citibank.ru](http://www.citibank.ru).