

September 22, 2004  
Moscow

### **Citibank opens Kutuzovsky branch in Moscow**

**On September 28 ZAO Citibank Russia, a member of Citigroup, the preeminent global financial services company, officially opened its Kutuzovsky branch in the Moscow at 41 Kutuzovsky Avenue.**

Citibank, which this year celebrates its 10th anniversary in Russia, now has 12 financial centers and installed over 80 multi-functional ATM's in both Moscow and St.Petersburg.

Open 7 days a week, each financial center is staffed by highly trained and expert bankers that can help customers save, invest and borrow through a full range of products. At Citibank financial center one can not only apply for Citibank products such as personal accounts, personal installment loan or credit card but also get professional advice from personal banker who will develop individual financial plan for any customer. Each financial center features a 24H ATM, internet banking and phone banking kiosks.

The Kutuzovsky branch was officially opened by Sergei Storchak, Director of Department of International Financial Relations, Sovereign Debt and State Financial Assets of the Ministry of Finance of the Russian Federation, and Allan Hirst, President of Citigroup in Russia.

Nandan Mer, Consumer Business Head for Citibank Russia said, "Russia is a priority country for us. We are investing extensively in building financial centers in Moscow. The new branch we are opening today will make it easier for consumers in Kutuzovsky Avenue to access our products and services."

Sergey Storchak said, "Citibank is a world leader in providing consumer banking services. We hope that its work on the Russian banking market will be an example to follow by the other Russian banks, and in the end the Russian customers will benefit."