

**April 8, 2005**  
**Moscow**

**Citibank, N.A. London, ABN AMRO Bank N.V. and ING Bank N.V. signed US\$450 million three year term loan facility for JSC Vneshtorgbank**



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Citibank N.A. London (Citigroup), ABN AMRO Bank N.V. (ABN) and ING Bank N.V. (ING) arranged a new syndicated loan facility worth US\$450 million for JSC Vneshtorgbank (VTB).

This is the largest loan ever raised in the Russian banking industry. The loan was 150% oversubscribed, allowing the facility amount of US\$300 million to be increased to US\$450 million.

The facility is structured as a term loan, with a tenor of 3 years and carries a margin of 1.20% per annum. The purpose of the facility will be general trade finance.

Citigroup, ABN and ING act as mandated lead managers and bookrunners.

Steven Fisher, Managing Director, Emerging Markets Corporate Bank Head, Citigroup, Russia and C.I.S. said: "The amount and tenor of VTB's latest facility illustrate the commanding market position VTB enjoys in Russia and in the international banking community".