August 31, 2005
Moscow

Citibank, Russia issued over 100,000 credit cards

In August the total number of credit cards issued by ZAO Citibank, a member of a leading global credit card issuer Citigroup Inc., exceeded 100,000.

For the first time Citibank offered credit cards to its Russian customers on November 25, 2003. Such cards can be used to pay for goods and services all over the world, withdraw cash through over 820,000 ATMs bearing the MasterCard logo all over the world, including 9,000 Citigroup ATMs. Every day Citibank offices are open in more than 50 countries.

In February 2005, Citibank was the first to respond to the changes introduced in the Russian Tax Code and offered its customers a credit card with zero-percent interest rate during a grace period of up to 50 days of the statement receipt date.

This May, Citibank together with MegaFon-Moscow launched a unique co-branded product - the first in Russia MegaFon-Citibank grace period credit card.

Citibank credit cards give to their holders access to unique features, such as:

- **Equal Payment Plan**, which allows to purchase goods and services at a reduced interest rate (from 1.5% per month in over 120 partner merchants of Citibank) with the repayment terms from six months to three years.
- The **Universal Transfer Service** which enables the customer to transfer funds from his/her credit card account to his/her current Citibank account and withdraw them commission-free.
- Credit Card Debt Insurance Program.
- Round-the-clock customer support service: 24-Hour CitiPhone Banking, Citibank Online, Citibank Alerting Service, which gives the customers access to financial transactions and account information wherever and whenever they need.

"In January - August, 2005 the number of issued cards grew by 120% as compared with 2004. We are proud that our business is growing at such a high rate and we can be sure that we have a reliable foothold for further development and issuance of another 100,000 credit cards," - said William Keliehor, Credit Card Department Head of Citibank, Russia.