

November 8, 2005  
Moscow

**Chuck Prince, CEO of Citigroup inaugurated the 25<sup>th</sup> Citibank branch in Russia. New Branch Marks Doubling in Size of Citibank's Retail Presence**



ZAO Citibank, member of Citigroup, the leading global financial services corporation, opened its 25<sup>th</sup> branch in Russia at 30 Bolshaya Polyanka. Chuck Prince, CEO of Citigroup, who was in Moscow for the occasion, inaugurated the new branch with Mark Robinson, President of Citigroup, Russia and Rajive Chadha, Consumer Business Manager, Citibank Russia.

Mr. Prince said: "This is my first visit to Moscow and I am very impressed by the drive and energy of this great city and the commitment to customers shown by our staff. Russia's rapid economic growth over the past seven years will in turn grow steadily the market for consumer banking services and we plan to grow with it. Russia remains a strategic country for Citigroup and I am pleased to see that in Russia our products and services are as popular as in the rest of the world. Our remarkable growth in countries like Russia is a reflection of the success or our efforts to become the most respected financial corporation in the world".



Click on the picture to enlarge it.

Citibank's Consumer Business Manager for Russia, Rajive Chadha said: "Citibank is committed to providing Russian customers with the world's best financial products and services through a combination of Citigroup's international expertise, resources and the best Russian retail bankers. We will have opened 17 new branches in 2005, more than doubling the number from the end of 2004 and are looking to speed up the growth of the business further next year. Proof that we are providing real value to consumers and helping them realise their financial dreams".

Mark T. Robinson, President of Citibank Russia and Regional Head of Citigroup for CIS added: "Since opening our first corporate office here more than 10 years ago, Citigroup has been a proud participant in the expansion of Moscow as a vibrant market for growth in financial services. Whether it be in the consumer, corporate or wealth management sectors, we are very excited about our future here in Russia."

In 2002 Citibank entered the consumer business segment and during the next three years has become a leading market player. The bank has offered the market a whole number of unique banking products, such as

- [Grace period credit cards](#) with a 0%-APR for the term of up to 50 days;
- [Equal Payment Plan](#), which enables Citibank credit card holders to buy in all Citibank's partner merchants at a reduced interest rate;
- [CitiGold](#) Wealth Management Program;
- Indexed Deposits;
- [Co-Brand Credit Cards](#) with MegaFon;
- [Individual Loans](#);
- Access to banking transactions through [CitiPhone Customer Banking Support Service](#) on the 24/7x365 basis.

In April 2005 the American Trade Chamber awarded Citibank with the Company of the Year Award in Moscow and Investor of the Year in St-Petersburg in acknowledgement of Citibank's achievements in Russia. In September this year MegaFon-Citibank credit card was named The Best Program Launch 2004/2005 on the results of the Sixth MasterCard Europe Best Co-Brand Project Competition and in October the Credit cards business of Citibank was announced Brand of the Year/EFFIE 2005 and awarded the gold prize in the Financial Organizations, Products and Services category.