

February 2, 2006  
Moscow

**Miles & More and ZAO Citibank announce the launch of a new co-branded credit card in Russia, offering even more award miles, bigger credit lines, lower fees and unique benefits for frequent travelers in Russia.**



Miles & More and ZAO Citibank are launching the Miles & More Credit Card, a new co-branded credit card in Russia. [The Miles & More Credit Cards by Citibank](#) have been especially created for all those who travel abroad. This card will allow them to travel more frequently and with greater comfort. Every RUB 30 spent on the Miles & More Credit Card by Citibank will earn its holder one award mile within the frequent flyer programme Miles & More.

Miles & More is Europe's largest frequent flyer programme enabling clients to earn and spend award miles. You can collect award miles when flying with Lufthansa and its airline partners, stay at a variety of partner hotels, or even rent a car. This is now also possible with the Miles & More Credit Card by Citibank.

The Miles & More Credit Card offers competitive credit lines of up to RUB **160,000** on a MasterCard Standard and up to RUB **600,000** on MasterCard Gold, low APR and fees. Depending on the card type, the holder will receive a welcome bonus of **3,000** or **5,000** award miles. And of course, as any other [Citibank credit card](#), it has a [grace period](#) with zero per cent interest rate for up to 50 days from the purchase date.

The Miles & More Credit Card can be used worldwide at any retail shop, ATM or online merchants accepting MasterCard. The Miles & More Credit Card provides a convenient way for flight ticket booking, hotel reservation, and car rental. The holders of the Miles & More Credit Card will also have full access to [Citibank's discount programme](#) in Russia and be entitled for extra benefits, including special offers and a number of free services.

Mr. Harald Eisenacher, Vice President Marketing Lufthansa, said: "We are delighted to be able to offer our customers increased advantages through this innovative cooperation with Citibank. With more than 10 million members worldwide - including about 95,000 members in Russia - Miles & More is the most successful frequent flyer program in Europe. With the Miles & More Credit Card by Citibank two strong brands came together. We are convinced that this cooperation will be equally beneficial for both corporations in terms of increased customer loyalty through added value. Credit cardholders can benefit from spending the earned award miles for upgrades, flight- or merchandise awards. By launching this product, we have once again demonstrated our faith in business in Russia, as an important market for Miles & More and Lufthansa".

Rajive Chadha, Country Business Manager, Global Consumer Group, Citibank Russia, said: "We have grown our franchise in Russia over the past three years to include over 28 branches, 200 ATMs and hundreds of thousands of Customers. Credit Cards continue to be a primary focus of our growth and commitment to servicing every component of the customers financial needs".

Will Keliehor, Business Manager Credit Cards, Citibank Russia, added: "The Miles & More Credit Card by Citibank will provide consistent benefits and value to a growing international travel market in Russia. We are pleased to bring another product to customers that has quantifiable value everyday and rewards our mutual relationship".

Dr. Karsten Benz, Lufthansa Vice President Sales & Services Europe, noted: "Lufthansa, as leading international airline in Russia, is proud to launch this new product in cooperation with Citibank today. It clearly emphasizes our commitment to Russia, which we, at Lufthansa, consider a very important growth market. We currently offer up to nine destinations from Russia to Germany and an additional three daily flights to Zurich and Geneva through our partner SWISS. With a total of 115 weekly flights ex Russia, we offer convenient connections via our hubs in Germany and Switzerland onwards to any destination within Lufthansa's and SWISS worldwide network serving over 400 destinations. In addition, thanks to our excellent connectivity 55% of our Russian passengers travel onwards with Lufthansa and its Star Alliance partners to over 840 destinations around the world. During 2005 we noticed a considerable growth with over 800,000 passengers traveling ex Russia with Lufthansa. We are confident that through this new cooperation with Citibank we will continue to offer our Russian passengers a wide range of services and enhanced advantages through our customer loyalty programme. I'm pleased (to announce today) that together with Citibank we can stimulate this emerging market and expand our already leading position further."

Any resident of Moscow or Moscow region, or St. Petersburg or Leningrad region older than 22 years, with a proven income of no less than RUB 9,000 per month can [apply](#) for the Miles & More Credit Card by Citibank.

Further details are available by visiting company websites at [www.citibank.ru](http://www.citibank.ru), [www.lufthansa.ru](http://www.lufthansa.ru) and [www.miles-and-more.com](http://www.miles-and-more.com) or calling

**+7 (495) 725-26-26** in Moscow,

**+7 (812) 336-30-00** in St.-Petersburg.