

February 18, 2006
St-Petersburg

Citibank expands its presence in St-Petersburg market. 29th branch of the Bank in Russia has been opened



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18 February 2006 - ZAO Citibank, a member of Citigroup, the leading global financial services company, opened its 29th consumer branch in Russia and its 8th in St-Petersburg at 26 Nevsky Prospect. The new branch is located in the historical centre of the city in a beautiful old building across from Kazansky cathedral. It offers a full range of Citibank's products plus has a special VIP area for CitiGold clients.

The opening ceremony was attended by Mikhail Oseyevsky, Vice-Governor of St-Petersburg; Dmitry Nikolaev, Deputy Head of CBR St-Petersburg Territorial Department; Frits Seegers, Chief Executive Officer, Global Consumer Group, Citigroup EMEA, and Rajive Chadha, Consumer Business Head, Citibank Russia.

Frits Seegers, who has come to St.-Petersburg especially to attend this event, noted: "We are pleased that our clients in St-Petersburg are enthusiastic about our client-focused approach. We are putting our global expertise in retail banking to work for our Russian customers by offering a wide array of world-class products and services. We thank our customers for their enthusiastic welcome and their business - our customers keep asking for more branches, and we keep opening them. Russia is a great country with enormous growth potential and is a priority market for Citigroup, as evidenced by this branch opening today on Nevsky Prospect."

Citibank opened its first branch in St.-Petersburg on Moskovsky Prospect in July 2004. The bank offers a full suite of banking services designed to help consumers save, invest and borrow through a world-class range of products. Customers have a personal banker to help plan personal finances based on short and long term financial goals. In addition to the 8 branches, more than 60 full-function ATMs have been installed in St.-Petersburg over the last 18 months to support this highly personalized and convenient service. Customers can bank with Citibank round-the-clock from any part of the world through state-of-the art CitiPhone, the bank's 24 hours telephone service, and Internet banking.

Rajive Chadha, Consumer Business Head, Citibank Russia said: "We understand that each client has their own financial needs so we have tailor-made banking and saving accounts, investment services and credit cards and personal instalment loans to serve a wide cross-section of clients, from students to general managers, at their convenience. Just two weeks ago, we launched the Miles & More credit card by Citibank to help cardholders who travel to earn award frequent flyer miles for every purchase using the card."

Also attending the opening ceremony were Citibank VIP customers-members of the unique CitiGold banking and investment service package. After the ceremony, they were invited to a gala-event held in the "Krysha" restaurant of the Grand Hotel Europe. Under the Grand Collection Program the guests were treated to dishes from the famous chef Jerome Ryon awarded three Michelin stars. Special guests at the party were the legendary Russian rock band "Chaif" group.

For further information about Citibank products and services visit any St.-Petersburg Citibank branch, www.citibank.ru or call +7 (812) 336 75 75.