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Moscow

Russian Bank for Development enters into a Cooperation Agreement with Citigroup Global Markets Limited

Citigroup Global Markets Limited (CGML) has agreed to act as Russian Bank for Development's (RBD) financial advisor regarding the analysis and assessment of the efficiency of various large scale projects to be undertaken by RBD's customers. CGML will advise on the possibility for raising funds in the global capital markets both at the preliminary development stage and implementation stage of such projects.

In addition, Citigroup Global Markets Limited has confirmed its preparedness to act as an investment advisor for RBD on attracting funds of the Russian Federation Investment Fund.