The Institute of Stock Market and Management and Citigroup Foundation have announced the launch of the Second Russian National Securities Market Quiz for Senior Graders. The objective of this project is to promote financial education among the younger generation, assist in the training of a pool of Russian stock market professionals and to raise social awareness of financial education in general.

Invited to participate in the Quiz are the students from grades 9 – 11 at the comprehensive secondary schools, lycees and gymnasiums of six Russian cities – Moscow, St-Petersburg, Ekaterinburg, Samara, Krasnoyarsk and Omsk. Participation requests can be filed via The Institute of Stock Market and Management website www.ifru.ru, faxed or by post. The registration of the participants will be held until April 21, 2006.

The Quiz will be held in March 2006 – February 2007 and comprise three stages. The participants will have to do individual tests, write a stock market review based on certain market factors and take part in a case study.

Finalists will be invited to an awards ceremony, which will be held in Moscow. During the ceremony the Quiz winners will be awarded with diplomas, cash prizes and gifts, as well as certificates for free training at The Institute of Stock Market and Management. The finalists will be provided an opportunity to visit a stock exchange or forex market, go on an internship with Citigroup Russia and familiarize themselves with the work of Citigroup’s equity units.

“The Russian Stock Market Quiz is intended for Russian senior school students interested in the operation and history of financial markets, especially, the development of the Russian securities market”, said Anderi Demchenko, ISMM General Director. “This Quiz will help to promote an investment culture among the young and raise awareness in the education community and relevant government authorities of the issues relating to financial literacy of the younger generation.”

Natalia Nikolaeva, Vice-President of Citigroup Russia said the program is part of Citigroup’s global financial education initiative: “The Citigroup Foundation puts a special emphasis on financial education, particularly financial education of the young. The Russian Securities Market Quiz has two principal objectives, the training of top-notch professionals and the provision of unique opportunities to youngsters interested in receiving financial education.”

For further information on the Russian Quiz visit the Section “Securities Market – to Children” on www.ifru.ru.