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Moscow

ZAO Citibank becomes distribution partner of DWS Investment Ltd.

On 20 April 2006 Federal Financial Markets Service registered rule changes of Funds managed by DWS Investment. According to these changes ZAO Citibank becomes sales agent for five DWS open-end mutual funds.

DWS funds will be offered alongside Citibank's existing range of [mutual funds](#) in 32 branches of Citibank in Russia, the addition of DWS gives Citibank Russia customers a wider array of investment choices.

The five funds are the "DWS Equity Fund", the "DWS Fixed Income Fund", the "DWS Balanced Fund", the "DWS Small and Mid Cap Equity Fund" and the "DWS Money Market Fund".

The agreement is an extension of the global partnership between the subsidiaries of the world's leading global financial services company and a leading European Fund manager.

Rajive Chadha, Consumer Banking Business Manager of Citibank in Russia, said: "Citibank strives to help clients understand their investment needs, reach their financial objectives and plan for a better future for their families. DWS Investment Ltd. not only fully meets our global standards but a wider choice of investment products fits well into our superior wealth management service."

Elena Loginova, CEO, DWS Investments Ltd., said: "Cooperation between Citibank and DWS Investments is crucial for business development of DWS in Russia. It will allow us to extend our sales network in Russia and will make DWS units available for a larger number of our potential customers".